

IV. SELECTED FINANCIAL INFORMATION
5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units: Thousand Euros

ASSETS		CURRENT PERIOD	CURRENT PERIOD
		31/12/2020	31/12/2019
A) NON CURRENT ASSETS	1040	3.541.838	3.636.901
1. Intangible assets:	1030	1.771.764	1.802.685
a) Goodwill	1031	1.738.622	1.765.521
b) Other intangible assets	1032	33.142	37.164
2. Property, plant and equipment	1033	1.475.982	1.523.483
3. Real estate Investments	1034	0	0
4. Investments in associates	1035	45.404	66.195
5. Non current financial assets	1036	44.365	49.123
a) At fair value with changes in results	1047	22.947	49.123
Of which "Designated in the initial moment"	1041	22.947	25.022
b) At fair value with changes in other comprehensive income	1042	0	0
Of which "Designated in the initial moment"	1043	0	0
c) At amortized cost	1044	21.418	24.101
6. Non-current derivatives	1039	0	0
a) Hedge	1045	0	0
b) Rest	1046	0	0
7. Deferred tax assets	1037	180.331	170.446
8. Other non current assets	1038	23.992	24.969
B) CURRENT ASSETS	1085	1.441.733	1.430.085
1. Disposable group assets classified as held-for-sale	1050	2.869	5.132
2. Inventories	1055	370.632	416.120
3. Trade and other receivables:	1060	403.570	413.291
a) Trade receivables	1061	303.209	329.337
b) Other trade receivables	1062	41.622	27.581
c) Current tax assets	1063	58.739	56.373
4. Current financial assets	1070	60.811	55.090
a) At fair value with changes in results	1080	0	0
Of which "Designated in the initial moment"	1081	0	0
b) At fair value with changes in other comprehensive income	1082	0	0
Of which "Designated in the initial moment"	1083	0	0
c) At amortized cost	1084	60.811	55.090
5. Current derivatives	1076	0	10
a) Hedge	1077	0	0
b) Rest	1078	0	10
6. Other current assets	1075	38.290	25.751
7. Cash and cash equivalents	1072	565.561	514.691
TOTAL ASSETS (A+B)	1100	4.983.571	5.066.986

EQUITY AND LIABILITIES		CURRENT PERIOD	CURRENT PERIOD
		31/12/2020	31/12/2019
A) EQUITY (A.1+A.2+A.3)	1195	994.974	1.234.974
A.1) SHAREHOLDERS' EQUITY	1180	1.027.023	1.011.097
1. Capital	1171	30.637	32.250
a) Share Capital	1161	30.637	32.250
b) Minus: uncalled share Capital	1162	0	0
2. Share premium	1172	152.171	152.171
3. Reserves	1173	689.628	586.931
4. Minus: Treasury stock	1174	0	0
5. Retained earnings	1178		
6. Other shareholders contributions	1179		
7. Income for the year attributable to parent company	1175	185.225	287.475
8. Minus: Interim dividend	1176	(30.638)	(47.730)
9. Other equity instruments	1177		
A.2.) ACCRUALS FROM VALUE CHANGES	1188	(380.220)	(169.529)
1. Entries that may not be reclassified subsequently to profit or loss	1186	0	0
a) Equity instruments with changes in other comprehensive income	1185		
b) Rest	1190		
2. Entries that may be reclassified subsequently to profit or loss	1187	(380.220)	(169.529)
a) Hedge operations	1182		
b) Exchange differences	1184	(380.220)	(169.529)
c) Participation in other comprehensive income for investments in joint ventures and others	1192		
d) Debt instruments at fair value with changes in other comprehensive income	1191		
e) Others	1183		
EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)	1189	646.803	841.568
A.3) MINORITY INTERESTS	1193	348.171	393.406
B) NON CURRENT LIABILITIES	1120	2.204.560	2.128.744
1. Capital grants	1117	12.647	9.791
2. Non current provisions	1115	208.881	231.958
3. Non current financial liabilities:	1116	1.661.337	1.596.212
a) Payable to credit entities and debentures or other marketable debt	1131	1.661.337	1.596.212
b) Other financial liabilities	1132	0	0
4. Deferred tax liabilities	1118	141.653	129.027
5. Non-current derivatives	1140	17.600	19.895
a) Hedge	1141	11.541	11.876
b) Rest	1142	6.059	8.019
6. Other non-current liabilities	1135	162.442	141.861
C) CURRENT LIABILITIES	1130	1.784.037	1.703.268
1. Disposables group liabilities classified as held for sale	1121	2.803	3.986
2. Short term provisions	1122	116.108	66.736
3. Current financial liabilities:	1123	586.694	524.755
a) Payable to credit entities and debentures or other marketable debt	1133	586.694	524.755
b) Other financial liabilities	1134	0	0
4. Trade and other payables:	1124	912.547	923.109
a) Suppliers	1125	776.144	759.711
b) Other accounts payable	1126	75.184	99.183
c) Current tax liabilities	1127	61.219	64.215
5. Current derivatives	1145	30	19
a) Hedge	1146	30	19
b) Rest	1147	0	0
6. Other current liabilities	1136	165.855	184.663
TOTAL EQUITY AND LIABILITIES (A+B+C)	1200	4.983.571	5.066.986

IV.SELECTED FINANCIAL INFORMATION

6.CONSolidATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euro

		YTD ACTUAL	
		31/12/2020	31/12/2019
		Amount	Amount
(+) Net revenue	1205	2.882.494	3.461.052
(+/-) Change in inventories of finished goods and work in progress	1206	(29.835)	(8.498)
(+) Capitalized expenses of in-house work on fixed assets	1207	-	-
(-) Supplies	1208	(1.673.383)	(2.047.839)
(+) Other operating revenues	1209	90.021	114.227
(+) Employee benefit expenses	1217	(561.193)	(623.235)
(-) Other operating expenses	1210	(276.870)	(301.348)
(-) Fixed assets amortisation and depreciation	1211	(147.637)	(166.980)
(+) Grants taken to profit and losses, and other	1212	-	-
(+/-) Impairment of fixed assets	1214	(177)	(302)
(+/-) Other results	1215	-	-
= OPERATING PROFIT	1245	283.420	427.077
(+) Financial Income	1250	9.210	16.891
a) Interest income calculated according to the effective interest rate method	1262	9.210	16.891
b) Rest	1263		
(-) Financial Expenses	1251	(52.237)	(55.097)
(+/-) Fair value variation in financial instruments	1252	2.260	(554)
(+/-) Result from the reclassification of financial assets at amortized cost to financial assets at fair value	1258		
(+/-) Result from the reclassification of financial assets at fair value with changes in other comprehensive income to financial assets at fair value	1259		
(+/-) Exchange differences	1254	4.358	6.824
(+/-) Impairment and profit from financial assets disposal	1255		
(+/-) Result from disposals of financial instruments	1257		
a) Financial instruments at amortized cost	1260		
b) Other financial instruments	1261		
= FINANCIAL RESULT	1256	(36.409)	(31.936)
(+/-) Profit from companies applying the equity method	1253	5.755	7.753
= PROFIT BEFORE TAXES	1265	252.766	402.894
(+/-) Income tax	1270	(57.786)	(89.784)
= PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES	1280	194.980	313.110
(+/-) Loss on discontinued activities after taxes	1285	266	941
= CONSOLIDATED PROFIT FOR THE YEAR	1288	195.246	314.051
a) Profit attributable to parent company	1300	185.225	287.475
b) Profit attributable to non-controlling interests	1289	10.021	26.576

PROFIT PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290	1,48	2,23
Diluted	1295	1,48	2,23

IV.SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

		CURRENT PERIOD	PRIOR PERIOD
		31/12/2020	31/12/2019
A) CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)	1435	391.415	550.190
1. Income/(loss) before taxes	1405	252.766	402.894
2. Adjustments:	1410	175.605	188.611
(+) Assets depreciation and amortization	1411	147.814	167.282
(+/-) Other adjustments (net)	1412	27.791	21.329
3. Variation in working capital	1415	42.480	52.076
4. Other cash flow from operating activities	1420	(79.436)	(93.391)
(-) Interest paid	1421	(43.684)	(45.529)
(-) Dividends payments and remunerations of other equity instruments	1430	0	0
(+) Dividends collection	1422	0	0
(+) Interest received	1423	9.495	16.388
(+/-) Income tax collection/(payment)	1424	(43.333)	(58.786)
(+/-) Other operating activities/payments	1425	(1.914)	(5.464)
B) CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)	1460	(251.184)	(915.598)
1. Investment payments:	1440	(263.258)	(1.027.122)
(-) Group and associated companies, and business units	1441	(87.969)	(799.644)
(-) Tangible and intangible assets, and real estate investments	1442	(163.423)	(227.478)
(-) Other financial assets	1443	(11.866)	0
(-) Non-current assets and liabilities that have been classified as held for sale	1459	0	0
(-) Other assets	1444	0	0
2. Collections from divestitures:	1450	6.671	111.023
(+) Group and associated companies, and business units	1451	0	18.669
(+) Property, plant and equipment, and intangible assets, and real estate investments	1452	5.746	5.917
(+) Other financial assets	1453	0	86.425
(+) Non-current assets and liabilities that have been classified as held for sale	1461	925	12
(+) Other assets	1454	0	0
3. Other cash flow from investment activities	1455	5.403	501
(+) Dividend collection	1456	5.403	501
(+) Interest collection	1457	0	0
(+/-) Other collection/ (payments) from investment activities	1458	0	0
C) CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)	1490	(53.580)	635.341
1. Collection and (payments) from equity instruments	1470	(95.391)	0
(+) Issues	1471	0	0
(-) Depreciation and amortization	1472	0	0
(-) Acquisition	1473	(95.391)	0
(+) Disposal	1474	0	0
2. Collections and (payments) from financial liabilities instruments:	1480	123.041	737.496
(+) Issues	1481	600.545	1.328.797
(-) Refunds and amortization	1482	(477.504)	(591.301)
3. Dividends payments and remunerations of other equity instruments	1485	(93.936)	(79.980)
4. Other cash flow from financing activities	1486	12.706	(22.175)
(-) Interest payments	1487	0	0
(+/-) Other collections/(payments) from financing activities	1488	12.706	(22.175)
D) EXCHANGE VARIATION EFFECT	1492	(36.803)	(4.589)
E) NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)	1495	49.848	265.344
F) CASH AND EQUIVALENT BEGINNING OF THE PERIOD	1499	515.926	250.582
G) CASH AND EQUIVALENT END OF THE PERIOD (E+F)	1500	565.774	515.926
CASH COMPOSITION END OF THE PERIOD		CURRENT PERIOD	PRIOR PERIOD
		31/12/2020	31/12/2019
(+) Cash and equivalents	1550	365.353	189.750
(+) Other financial assets	1552	200.421	326.176
(-) Minus: Demand refundable bank overdraft	1553		
TOTAL CASH AND EQUIVALENTS END OF THE PERIOD	1600	565.774	515.926