

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units: Thousand Euros

ASSETS		CURRENT PERIOD	CURRENT PERIOD
		31/12/2021	31/12/2020
A) NON CURRENT ASSETS	1040	3.753.492	3.541.838
1. Intangible assets:	1030	1.865.831	1.771.764
a) Goodwill	1031	1.830.247	1.738.622
b) Other intangible assets	1032	35.584	33.142
2. Property, plant and equipment	1033	1.575.325	1.475.982
3. Real estate Investments	1034	0	0
4. Investments in associates	1035	48.399	45.404
5. Non current financial assets	1036	18.729	44.365
a) At fair value with changes in results	1047	0	22.947
Of which "Designated in the initial moment"	1041	0	22.947
b) At fair value with changes in other comprehensive income	1042	0	0
Of which "Designated in the initial moment"	1043	0	0
c) At amortized cost	1044	18.729	21.418
6. Non-current derivatives	1039	4.541	0
a) Hedge	1045	0	0
b) Rest	1046	4.541	0
7. Deferred tax assets	1037	192.866	180.331
8. Other non current assets	1038	47.801	23.992
B) CURRENT ASSETS	1085	1.644.623	1.441.733
1. Disposable group assets classified as held-for-sale	1050	3.661	2.869
2. Inventories	1055	482.868	370.632
3. Trade and other receivables:	1060	344.622	403.570
a) Trade receivables	1061	246.963	303.209
b) Other trade receivables	1062	37.192	41.622
c) Current tax assets	1063	60.467	58.739
4. Current financial assets	1070	102.843	60.811
a) At fair value with changes in results	1080	20.465	0
Of which "Designated in the initial moment"	1081	20.465	0
b) At fair value with changes in other comprehensive income	1082	0	0
Of which "Designated in the initial moment"	1083	0	0
c) At amortized cost	1084	82.378	60.811
5. Current derivatives	1076	22	0
a) Hedge	1077	0	0
b) Rest	1078	22	0
6. Other current assets	1075	51.819	38.290
7. Cash and cash equivalents	1072	658.788	565.561
TOTAL ASSETS (A+B)	1100	5.398.115	4.983.571

EQUITY AND LIABILITIES		CURRENT PERIOD	CURRENT PERIOD
		31/12/2021	31/12/2020
A) EQUITY (A.1+A.2+A.3)	1195	1.367.622	994.974
A.1) SHAREHOLDERS' EQUITY	1180	1.223.911	1.027.023
1. Capital	1171	30.637	30.637
a) Share Capital	1161	30.637	30.637
b) Minus: uncalled share Capital	1162	0	0
2. Share premium	1172	152.171	152.171
3. Reserves	1173	818.073	689.628
4. Minus: Treasury stock	1174	-401	0
5. Retained earnings	1178		
6. Other shareholders contributions	1179		
7. Income for the year attributable to parent company	1175	267.544	185.225
8. Minus: Interim dividend	1176	(44.113)	(30.638)
9. Other equity instruments	1177		
A.2.) ACCRUALS FROM VALUE CHANGES	1188	(236.658)	(380.220)
1. Entries that may not be reclassified subsequently to profit or loss	1186	0	0
a) Equity instruments with changes in other comprehensive income	1185		
b) Rest	1190		
2. Entries that may be reclassified subsequently to profit or loss	1187	(236.658)	(380.220)
a) Hedge operations	1182		
b) Exchange differences	1184	(236.658)	(380.220)
c) Participation in other comprehensive income for investments in joint ventures and others	1192		
d) Debt instruments at fair value with changes in other comprehensive income	1191		
e) Others	1183		
EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)	1189	987.253	646.803
A.3) MINORITY INTERESTS	1193	380.369	348.171
B) NON CURRENT LIABILITIES	1120	2.181.516	2.204.560
1. Capital grants	1117	15.653	12.647
2. Non current provisions	1115	196.534	208.881
3. Non current financial liabilities:	1116	1.654.078	1.661.337
a) Payable to credit entities and debentures or other marketable debt	1131	1.654.078	1.661.337
b) Other financial liabilities	1132	0	0
4. Deferred tax liabilities	1118	161.834	141.653
5. Non-current derivatives	1140	0	17.600
a) Hedge	1141	0	11.541
b) Rest	1142	0	6.059
6. Other non-current liabilities	1135	153.417	162.442
C) CURRENT LIABILITIES	1130	1.848.977	1.784.037
1. Disposables group liabilities classified as held for sale	1121	2.892	2.803
2. Short term provisions	1122	135.084	116.108
3. Current financial liabilities:	1123	525.775	586.694
a) Payable to credit entities and debentures or other marketable debt	1133	525.775	586.694
b) Other financial liabilities	1134	0	0
4. Trade and other payables:	1124	1.016.880	912.547
a) Suppliers	1125	840.478	776.144
b) Other accounts payable	1126	94.395	75.184
c) Current tax liabilities	1127	82.007	61.219
5. Current derivatives	1145	0	30
a) Hedge	1146	0	30
b) Rest	1147	0	0
6. Other current liabilities	1136	168.346	165.855
TOTAL EQUITY AND LIABILITIES (A+B+C)	1200	5.398.115	4.983.571

IV.SELECTED FINANCIAL INFORMATION

6.CONSolidATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euro

		YTD ACTUAL	
		31/12/2021	31/12/2020
		Amount	Amount
(+) Net revenue	1205	3.269.111	2.882.494
(+/-) Change in inventories of finished goods and work in progress	1206	32.077	(29.835)
(+) Capitalized expenses of in-house work on fixed assets	1207	-	-
(-) Supplies	1208	(2.021.796)	(1.673.383)
(+) Other operating revenues	1209	200.060	90.021
(+) Employee benefit expenses	1217	(599.566)	(561.193)
(-) Other operating expenses	1210	(305.227)	(276.870)
(-) Fixed assets amortisation and depreciation	1211	(161.302)	(147.637)
(+) Grants taken to profit and losses, and other	1212	-	-
(+/-) Impairment of fixed assets	1214	(9.865)	(177)
(+/-) Other results	1215	-	-
= OPERATING PROFIT	1245	403.492	283.420
(+) Financial Income	1250	24.479	9.210
a) Interest income calculated according to the effective interest rate method	1262	24.479	9.210
b) Rest	1263		
(-) Financial Expenses	1251	(53.169)	(52.237)
(+/-) Fair value variation in financial instruments	1252	(20)	2.260
Result from the reclassification of financial assets at amortized cost to			
(+/-) financial assets at fair value	1258		
Result from the reclassification of financial assets at fair value with			
(+/-) changes in other comprehensive income to financial assets at fair value	1259		
(+/-) Exchange differences	1254	(1.462)	4.358
(+/-) Impairment and profit from financial assets disposal	1255		
(+/-) Result from disposals of financial instruments	1257		
a) Financial instruments at amortized cost	1260		
b) Other financial instruments	1261		
= FINANCIAL RESULT	1256	(30.172)	(36.409)
(+/-) Profit from companies applying the equity method	1253	6.971	5.755
= PROFIT BEFORE TAXES	1265	380.291	252.766
(+/-) Income tax	1270	(88.242)	(57.786)
= PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES	1280	292.049	194.980
(+/-) Loss on discontinued activities after taxes	1285	1.426	266
= CONSOLIDATED PROFIT FOR THE YEAR	1288	293.475	195.246
a) Profit attributable to parent company	1300	267.544	185.225
b) Profit attributable to non-controlling interests	1289	25.931	10.021

PROFIT PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290	1,48	1,48
Diluted	1295	1,48	1,48

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9. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

		CURRENT PERIOD	PRIOR PERIOD
		31/12/2021	31/12/2020
A) CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)	1435	465.449	391.415
1. Income/(loss) before taxes	1405	380.291	252.766
2. Adjustments:	1410	192.085	175.605
(+) Assets depreciation and amortization	1411	171.167	147.814
(+/-) Other adjustments (net)	1412	20.918	27.791
3. Variation in working capital	1415	(26.277)	42.480
4. Other cash flow from operating activities	1420	(80.650)	(79.436)
(-) Interest paid	1421	(37.358)	(43.684)
(-) Dividends payments and remunerations of other equity instruments	1430	0	0
(+) Dividends collection	1422	0	0
(+) Interest received	1423	10.327	9.495
(+/-) Income tax collection/(payment)	1424	(54.255)	(43.333)
(+/-) Other operating activities/payments	1425	636	(1.914)
B) CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)	1460	(215.325)	(251.184)
1. Investment payments:	1440	(226.979)	(263.258)
(-) Group and associated companies, and business units	1441	(13.144)	(87.969)
(-) Tangible and intangible assets, and real estate investments	1442	(200.657)	(163.423)
(-) Other financial assets	1443	(13.178)	(11.866)
(-) Non-current assets and liabilities that have been classified as held for sale	1459	0	0
(-) Other assets	1444	0	0
2. Collections from divestitures:	1450	6.774	6.671
(+) Group and associated companies, and business units	1451	0	0
(+) Property, plant and equipment, and intangible assets, and real estate investments	1452	6.774	5.746
(+) Other financial assets	1453	0	0
(+) Non-current assets and liabilities that have been classified as held for sale	1461	0	925
(+) Other assets	1454	0	0
3. Other cash flow from investment activities	1455	4.880	5.403
(+) Dividend collection	1456	4.880	5.403
(+) Interest collection	1457	0	0
(+/-) Other collection/ (payments) from investment activities	1458	0	0
C) CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)	1490	(201.071)	(53.580)
1. Collection and (payments) from equity instruments	1470	78	(95.391)
(+) Issues	1471	0	0
(-) Depreciation and amortization	1472	0	0
(-) Acquisition	1473	(50.563)	(95.391)
(+) Disposal	1474	50.641	0
2. Collections and (payments) from financial liabilities instruments:	1480	(111.078)	123.041
(+) Issues	1481	664.876	600.545
(-) Refunds and amortization	1482	(775.954)	(477.504)
3. Dividends payments and remunerations of other equity instruments	1485	(63.911)	(93.936)
4. Other cash flow from financing activities	1486	(26.160)	12.706
(-) Interest payments	1487	0	0
(+/-) Other collections/(payments) from financing activities	1488	(26.160)	12.706
D) EXCHANGE VARIATION EFFECT	1492	44.756	(36.803)
E) NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)	1495	93.809	49.848
F) CASH AND EQUIVALENT BEGINNING OF THE PERIOD	1499	565.774	515.926
G) CASH AND EQUIVALENT END OF THE PERIOD (E+F)	1500	659.583	565.774
CASH COMPOSITION END OF THE PERIOD		CURRENT PERIOD	PRIOR PERIOD
		31/12/2020	31/12/2019
(+) Cash and equivalents	1550	464.178	365.353
(+) Other financial assets	1552	195.405	200.421
(-) Minus: Demand refundable bank overdraft	1553		
TOTAL CASH AND EQUIVALENTS END OF THE PERIOD	1600	659.583	565.774