

**REPORT SUBMITTED BY THE BOARD OF DIRECTORS OF THE COMPANY CIE AUTOMOTIVE, S.A. (the "Company") ON THE PROPOSED RATIFICATION AND REELECTION OF MARÍA EUGENIA GIRÓN DÁVILA AS AN INDEPENDENT DIRECTOR, MADE IN RELATION TO HER (IF APPROPRIATE) RATIFICATION AND APPOINTMENT BY THE GENERAL MEETING AT THE NEXT ORDINARY MEETING.**

**1. PURPOSE OF THIS REPORT.**

This report (the "**Report**") is issued in accordance with and for the purpose of section 529 *decies* of Royal Legislative Decree 1/2010, of July 2, enacting the consolidated Companies Act (the "**Companies Act**"), which establishes the Board's duty to issue a report on the proposed appointment of independent directors that are submitted to approval by the General Meeting (the "**General Meeting**").

The Report is issued on the proposed ratification and re-election of María Eugenia Girón Dávila (the "**Director**") as independent director at the General Meeting on its next ordinary meeting.

**2. REPORT ON THE PROPOSAL.**

The Director was appointed an independent director by co-option on December 15, 2021 and, in the meeting held today, the Appointments and Remuneration Committee passed a motion to ratify and re-elect the Director as an independent director at the next meeting of the General Meeting.

The Board has verified again that the Board meets the competency, experience, merits, suitability and honorability requirements of the role of Company director, and that she continues to meet the requirements of independence and classification as independent director.

***Professional profile***

*The Director's professional profile is available to the public on the Company's website, available at the following link*

<https://cieautomotive.com/web/investors-website/consejo-de-administracion>

The Board report is issued taking into account and according to the Board's Director Selection and Diversity Policy.

### **3. PREPARATION AND PUBLICATION OF THE REPORT.**

The report was prepared and unanimously approved by the Board in its meeting on February 25, 2022, and must be made available to the public (particularly to the shareholders at the next General Meeting) by posting it on the Company's website, in accordance with the law, the Bylaws and regulations in force.

**Bilbao, February 25, 2022**