

REPORT SUBMITTED BY THE BOARD OF DIRECTORS OF THE COMPANY CIE AUTOMOTIVE, S.A. (the "Company") ON THE PROPOSED RATIFICATION AND REELECTION OF SUMAN MISHRA AS A PROPRIETARY DIRECTOR, MADE IN RELATION TO HER (IF APPROPRIATE) RATIFICATION AND APPOINTMENT BY THE GENERAL MEETING AT THE NEXT ORDINARY MEETING.

1. PURPOSE OF THIS REPORT.

This report (the "**Report**") is issued in accordance with and for the purpose of section 529 *decies* of Royal Legislative Decree 1/2010, of July 2, enacting the consolidated Companies Act (the "**Companies Act**"), Articles 23 and 24 Board Regulations, which establish that proposed appointments of directors (other than independent directors) are the competence of the Board, for approval by the General Meeting (the "**General Meeting**").

The Report is issued in order to propose that the ratification and appointment of Suman Mishra (the "**Director**") as proprietary director on behalf of the major shareholder Mahindra & Mahindra Ltd be submitted to a vote at the next General Meeting.

2. PROPOSAL AND JUSTIFICATION.

The Director was appointed a proprietary director representing the major shareholder Mahindra & Mahindra Ltd. by co-opted appointment on June 10, 2021. The Board has verified again that the Board meets the competency, experience, merits, suitability and honorability requirements of the role of Company director.

As a result, the Board has decided to propose the ratification and appointment of the Director as a proprietary director in the Company for the term established in the Bylaws.

Professional profile

The Director's professional profile is available to the public on the Company's website, available at the following link

<https://cieautomotive.com/web/investors-website/consejo-de-administracion>

The proposal is made taking into account and according to the Board's Director Selection and Diversity Policy.

3. PREPARATION AND PUBLICATION OF THE REPORT.

The report was prepared and unanimously approved by the Board in its meeting on February 25, 2022, and must be made available to the public (particularly to the shareholders at the next General Meeting) by posting it on the Company's website, in accordance with the law, the Bylaws and regulations in force.

Bilbao, February 25, 2022