



TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION

DISCLOSURE OF OTHER RELEVANT INFORMATION

Following article 17 of Regulation (EU) nº 596/2014 on Market Abuse, articles 227 and 228 of Law 6/2023 dated March 17 on the Securities Markets and Investment Services and other applicable legislation, and pursuant to the disclosure of other relevant information dated August 10, 2023 (registration number 24140), CIE Automotive, S.A. (hereinafter, the "**Company**"), reports that, on the date hereof and after the fulfilment of the conditions precedent, CIE Automotive has completed the sale to Ferral United GmbH -a subsidiary of Mutares SE & Co. KGaA- of its forged components manufacturing business in Germany.

The transaction implies the disposal of the following companies held by CIE Automotive through its Indian subsidiary CIE Automotive India Ltd: (i) SCHÖNEWEISS & CO GmbH, (ii) Gesenkschmiede Schneider GmbH, (iii) Falkenroth Umformtechnik GmbH, and (iv) Jeco-Jellinghaus GmbH

As disclosed to the market, the enterprise value of the transaction amounts to EUR 55.5 million, which is equivalent to around 5 times the 2023 proforma recurring EBITDA. The equity value amounts to EUR 25 million, which includes certain contingent payments of EUR 2.3 million. As of December 15th, 2022, the Board of Directors of CIE Automotive approved the strategic decision of discontinuing these forging activities in Germany and put this business up for sale, registering its consolidated net assets as a "group of assets and liabilities held for sale" at its realizable value in 2022, updating this value as negotiations progressed during 2023. Consequently, the sale of the business does not have a significant additional impact on CIE Automotive's consolidated income statement.

With around 600 employees and sales of EUR 220 million in 2022, these companies specialise in the manufacture of forged and machined forged components and are primarily oriented towards the European truck market.

Bilbao, October 16, 2023

Jose Ramón Berecibar Mutiozábal.
Secretary to the Board of Directors.