

IV.SELECTED FINANCIAL INFORMATION
6.CONOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units:Thousand Euros

ASSETS		CURRENT PERIOD 30/06/2015	PREVIOUS PERIOD 31/12/2014
<b>A)NON CURRENT ASSETS</b>	<b>1040</b>	2.199.863	2.125.357
1.Intangible assets:	<b>1030</b>	959.217	945.954
a)Goodwill	<b>1031</b>	910.917	897.410
b) Other intangible assets	<b>1032</b>	48.300	48.544
2.Tanginble assets	<b>1033</b>	973.749	927.961
3.Real estate Investments	<b>1034</b>		
4.Accounted investments under equity method	<b>1035</b>	10.116	1.497
5.Non current financial assets	<b>1036</b>	14.211	13.868
6.Deferred tax assets	<b>1037</b>	238.072	230.702
7. Other non current assets	<b>1038</b>	4.498	5.375
<b>B)CURRENT ASSETS</b>	<b>1085</b>	1.074.510	1.065.885
1.Disposable group assets classified as held-for-sale	<b>1050</b>	25.208	24.638
2. Inventories	<b>1055</b>	311.311	288.909
3.Trade and other receivables:	<b>1060</b>	430.022	351.211
a) Trade receivables	<b>1061</b>	347.886	277.765
b) Other trade receivables	<b>1062</b>	15.064	14.888
c) Current tax assets	<b>1063</b>	67.072	58.558
4.Other financial current assets	<b>1070</b>	80.339	96.258
5.Other current assets	<b>1075</b>	9.246	7.170
6.Cash and cash equivalents	<b>1072</b>	218.384	297.699
<b>TOTAL ASSETS (A+B)</b>	<b>1100</b>	3.274.373	3.191.242

EQUITY AND LIABILITIES		CURRENT PERIOD 30/06/2015	CURRENT PERIOD 31/12/2014
<b>A)EQUITY (A.1+A.2+A.3)</b>	<b>1195</b>	943.853	861.632
<b>A.1) SHAREHOLDERS' EQUITY</b>	<b>1180</b>	672.990	632.409
1.Capital	<b>1171</b>	32.250	32.250
a) Share Capital	<b>1161</b>	32.250	32.250
b)Minus: uncalled share Capital	<b>1162</b>		
2.Share premium	<b>1172</b>	152.171	152.171
3.Reserves	<b>1173</b>	419.793	379.840
4.Minus: Treasury stock	<b>1174</b>		
5.Retained earnings	<b>1178</b>		
6.Other shareholders contributions	<b>1179</b>		
7.Income for the year attributable to parent company	<b>1175</b>	68.776	81.048
8.Minus: Interim dividend	<b>1176</b>		(12.900)
9.Other equity instruments	<b>1177</b>		
<b>A.2.)ACCRUALS FROM VALUE CHANGES</b>	<b>1188</b>	(49.636)	(70.590)
1.Disposable group financial assets clasified as held for sale	<b>1181</b>		
2.Hedge operations	<b>1182</b>		
3.Exchange differences	<b>1184</b>	(49.636)	(70.590)
4.Others	<b>1183</b>		
<b>EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)</b>	<b>1189</b>	623.354	561.819
<b>A.3)MINORITY INTERESTS</b>	<b>1193</b>	320.499	299.813
<b>B)NON CURRENT LIABILITIES</b>	<b>1120</b>	1.170.745	1.236.973
1.Capital grants	<b>1117</b>	15.729	17.004
2.Non current provisions	<b>1115</b>	120.274	117.322
3.Non current financial liabilities:	<b>1116</b>	856.968	849.897
a) Payable to credit entities and debentures or other marketable debt	<b>1131</b>	856.968	849.897
b) Other financial liabilities	<b>1132</b>		
4.Deferred tax liabilities	<b>1118</b>	77.446	75.963
5.Other non-current liabilities	<b>1135</b>	100.328	176.787
<b>C)CURRENT LIABILITIES</b>	<b>1130</b>	1.159.775	1.092.637
1.Disposables group liabilities classified as held for sale	<b>1121</b>	4.311	2.367
2.Short term provisions	<b>1122</b>	15.330	11.386
3.Current financial liabilities:	<b>1123</b>	232.116	264.669
a)Payable to credit entities and debentures or other marketable debt	<b>1133</b>	218.991	254.180
b)Other financial liabilities	<b>1134</b>	13.125	10.489
4.Trade and other payables:	<b>1124</b>	722.663	687.393
a)Suppliers	<b>1125</b>	610.400	579.963
b)Other accounts payable	<b>1126</b>	48.544	50.230
c)Current tax liabilities	<b>1127</b>	63.719	57.200
5.Othes current liabilities	<b>1136</b>	185.355	126.822
<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>1200</b>	3.274.373	3.191.242

**IV. SELECTED FINANCIAL INFORMATION**  
**7. CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)**

Units: Thousand Euros

		CURRENT PERIOD		PREVIOUS PERIOD		YTD ACTUAL		YTD PREVIOUS	
		(2 <sup>o</sup> SEMESTER)		(2 <sup>o</sup> SEMESTER)		30/06/2015		30/06/2014	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenues	1205					1.338.602	100,00	1.058.417	79,07
(+/-) Change in inventories of finished goods and work in progress	1206					4.614	0,34	10.201	0,76
(+) Capitalized expenses of in-house work on fixed assets	1207								
(-) Supplies	1208					(739.740)	(55,26)	(609.438)	(45,53)
(+) Other operating revenues	1209					43.439	3,25	50.767	3,79
(+) Personnel expenses	1217					(314.423)	(23,49)	(243.173)	(18,17)
(-) Other operating expenses	1210					(145.473)	(10,87)	(126.386)	(9,44)
(-) Fixed assets amortization	1211					(62.873)	(4,70)	(53.382)	(3,99)
(+) Imputation of grants of non-financial assets and others	1212								
(+/-) Deterioration and profit from assets disposal	1214								
(+/-) Other results	1215								
= <b>OPERATING PROFIT</b>	<b>1245</b>					<b>124.146</b>	<b>9,27</b>	<b>87.006</b>	<b>6,50</b>
(+) Financial Income	1250					10.128	0,76	12.095	0,90
(-) Financial Expenses	1251					(29.353)	(2,19)	(36.218)	(2,71)
(+/-) Fair value variation in financial instruments	1252					(6.071)			
(+/-) Exchange differences	1254					4.289	0,32	1.991	0,15
(+/-) Deterioration and profit from assets disposal	1255								
= <b>FINANCIAL RESULT</b>	<b>1256</b>					<b>(21.007)</b>	<b>(1,57)</b>	<b>(22.132)</b>	<b>(1,65)</b>
(+/-) Profit for societies under equity method	1253					(4)		(1.575)	
= <b>PROFIT BEFORE TAXES</b>	<b>1265</b>					<b>103.135</b>	<b>7,70</b>	<b>63.299</b>	<b>4,73</b>
(+/-) Income tax	1270					(19.881)	(1,49)	(13.437)	(1,00)
= <b>PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES</b>	<b>1275</b>					<b>83.254</b>	<b>6,22</b>	<b>49.862</b>	<b>3,72</b>
(+/-) Loss on discontinued activities after taxes	1285					(496)	(0,04)	(99)	(0,01)
= <b>CONSOLIDATED PROFIT FOR THE YEAR</b>	<b>1288</b>					<b>82.758</b>	<b>6,18</b>	<b>49.763</b>	<b>3,72</b>
a) Profit attributable to parent company	1300					68.776	5,14	39.501	2,95
b) Profit attributable to minority interests	1289					13.982	1,04	10.262	0,77

  

PROFIT PER SHARE				Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290			0,53	0,33
Diluted	1295			0,53	0,33

**IV. SELECTED FINANCIAL INFORMATION**

**10. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)**

Units: Thousand Euros

			CURRENT PERIOD 30/06/2015	CURRENT PERIOD 30/06/2014
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)</b>	<b>1435</b>	82.056	53.529
1.	<b>Income/(loss) before taxes</b>	<b>1405</b>	103.135	63.299
2.	<b>Accruals:</b>	<b>1410</b>	91.038	81.723
(+)	Assets depreciation and amortization	<b>1411</b>	62.873	53.382
(+/-)	Other accruals (net)	<b>1412</b>	28.165	28.341
3.	<b>Variation in working capital</b>	<b>1415</b>	(72.748)	(60.106)
4.	<b>Other cash flow from operating activities</b>	<b>1420</b>	(39.369)	(31.387)
(-)	Interest payments	<b>1421</b>	(22.601)	(31.054)
(-)	Dividends payments and remunerations of other equity instruments	<b>1430</b>		
(+)	Dividends collection	<b>1422</b>		
(+)	Interest collection	<b>1423</b>	4.638	9.488
(+/-)	Income tax collection/(payment)	<b>1424</b>	(21.406)	(9.821)
(+/-)	Other operating activities/payments	<b>1425</b>		
<b>B)</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)</b>	<b>1460</b>	(89.527)	(100.162)
1.	<b>Investment payments:</b>	<b>1440</b>	(105.046)	(101.606)
(-)	Group and associated companies, and business units	<b>1441</b>	(143)	(5.868)
(-)	Tangible and intangible assets, and real estate investments	<b>1442</b>	(82.371)	(58.748)
(-)	Other financial assets	<b>1443</b>		(36.369)
(-)	Other assets	<b>1444</b>	(22.532)	(621)
2.	<b>Collections from divestitures:</b>	<b>1450</b>	15.519	1.444
(+)	Group and associated companies, and business units	<b>1451</b>		
(+)	Tangible and intangible assets, and real estate investments	<b>1452</b>	1.889	1.444
(+)	Other financial assets	<b>1453</b>	13.630	
(+)	Other assets	<b>1454</b>		
3.	<b>Other cash flow from investment activities</b>	<b>1455</b>	-	-
(+)	Dividend collection	<b>1456</b>		
(+)	Interest collection	<b>1457</b>		
(+/-)	Other collection/ (payments) from investment activities	<b>1458</b>		
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)</b>	<b>1490</b>	(75.219)	11.809
1.	<b>Collection and (payments) from equity instruments</b>	<b>1470</b>	-	91.722
(+)	Issues	<b>1471</b>		91.722
(-)	Depreciation and amortization	<b>1472</b>		
(-)	Acquisition	<b>1473</b>		
(+)	Disposal	<b>1474</b>		
2.	<b>Collections and (payments) from financial liabilities instruments:</b>	<b>1480</b>	(60.957)	(64.915)
(+)	Issues	<b>1481</b>	104.311	69.800
(-)	Refunds and amortization	<b>1482</b>	(165.268)	(134.715)
3.	<b>Dividends payments and remunerations of other equity instruments</b>	<b>1485</b>	(12.900)	(10.694)
4.	<b>Other cash flow from financing activities</b>	<b>1486</b>	(1.362)	(4.304)
(-)	Interest payments	<b>1487</b>		
(+/-)	Other collections/(payments) from financing activities	<b>1488</b>	(1.362)	(4.304)
<b>D)</b>	<b>EXCHANGE VARIATION EFFECT</b>	<b>1492</b>	3.375	10.106
<b>E)</b>	<b>NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)</b>	<b>1495</b>	(79.315)	(24.718)
<b>F)</b>	<b>CASH AND EQUIVALENT BEGINNING OF THE PERIOD</b>	<b>1499</b>	297.699	326.960
<b>G)</b>	<b>CASH AND EQUIVALENT END OF THE PERIOD (E+F)</b>	<b>1500</b>	218.384	302.242
			CURRENT PERIOD	CURRENT PERIOD
			30/06/2015	30/06/2014
(+)	<b>Cash and equivalents</b>	<b>1550</b>	114.376	78.598
(+)	Other financial assets	<b>1552</b>	104.008	223.644
(-)	<b>Minus: Demand refundable bank overdraft</b>	<b>1553</b>		
	<b>TOTAL CASH AND EQUIVALENTS END OF THE PERIOD</b>	<b>1600</b>	218.384	302.242