

NOTES TO THE CONSOLIDATED ANNUAL ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024 (Denominated in thousand euro)

16. Trade and other payables

The breakdown of trade and other payables as of 31st December 2024 and 2023 is as follows:

Thousand euro	31.12.2024	31.12.2023
Trade payables ⁽¹⁾	825,117	855,090
Interim dividend (Note 25.c))	55,082	53,893
Other account payables	55,988	52,883
TOTAL	936,187	961,866

⁽¹⁾ On 31st December 2024, the Group keeps a historic agreement with a single raw material supplier for the extension of the original due dates. As of this date, the payable recorded with this supplier has an extended average maturity of 105 days and represents 4% of the total amount of the heading "trade and other payables".

The fair values of these payables do not differ from their carrying amounts.

The breakdown of trade payables settled during 2024 and 2023 to suppliers for the Spanish consolidated entities and those pending of payment at the year-end in relation to the legally-permitted payment terms stipulated in Spanish Law 15/2010 of 5th of July, is as follows:

Days	2024	2023
Paid operations ratio	80	77
Outstanding operations ratio	83	78
Average payment period to suppliers	75	75

Payments in thousand euro	2024	2023
Payments made	460,374	486,401
Outstanding payments	203,509	232,024

Additionally, and in accordance with the obligations required in the Spanish Law 18/2022 on creation and growth of companies, it is reported that the total amount of payments made in before than the maximum established by Law 5/2010 has amounted to €198,892 thousand (2023: €233,928 thousand) and 19,933 invoices (2023: 18,728 invoices), which represent 43% (2023: 48%) of the total payments made and 32% (2023: 30%) of the total invoices.