

IV.SELECTED FINANCIAL INFORMATION
6.CONSolidATED BALANCE SHEET (ADOPTED IFRS)

Units: Thousand Euros

ASSETS		CURRENT PERIOD 30/06/2017	PREVIOUS PERIOD 31/12/2016
A)NON CURRENT ASSETS	1040	2.833.311	2.732.344
1.Intangible assets:	1030	1.334.612	1.297.006
a)Goodwill	1031	1.281.824	1.240.169
b) Other intangible assets	1032	52.788	56.837
2.Property, plant and equipment	1033	1.232.663	1.166.742
3.Real estate Investments	1034	0	0
4. Investments in associates	1035	9.883	11.799
5.Non current financial assets	1036	9.837	10.560
6.Deferred tax assets	1037	234.021	234.499
7. Other non current assets	1038	12.295	11.738
B)CURRENT ASSETS	1085	1.462.455	1.344.393
1.Disposable group assets classified as held-for-sale	1050	6.728	6.746
2. Inventories	1055	392.978	355.349
3.Trade and other receivables:	1060	694.713	540.759
a) Trade receivables	1061	578.518	441.191
b) Other trade receivables	1062	42.110	36.695
c) Current tax assets	1063	74.085	62.873
4.Other financial current assets	1070	60.559	57.088
5.Other current assets	1075	12.443	11.901
6.Cash and cash equivalents	1072	295.034	372.550
TOTAL ASSETS (A+B)	1100	4.295.766	4.076.737

EQUITY AND LIABILITIES		CURRENT PERIOD 30/06/2017	CURRENT PERIOD 31/12/2016
A)EQUITY (A.1+A.2+A.3)	1195	1.295.563	1.263.306
A.1) SHAREHOLDERS' EQUITY	1180	891.425	806.447
1.Capital	1171	32.250	32.250
a) Share Capital	1161	32.250	32.250
b)Minus: uncalled share Capital	1162	0	0
2.Share premium	1172	152.171	152.171
3.Reserves	1173	596.465	485.476
4.Minus: Treasury stock	1174	(4.526)	
5.Retained earnings	1178		
6.Other shareholders contributions	1179		
7.Income for the year attributable to parent company	1175	115.065	162.350
8.Minus: Interim dividend	1176	0	(25.800)
9.Other equity instruments	1177		
A.2.)ACCRUALS FROM VALUE CHANGES	1188	-103.179	(44.470)
1.Entries that may not be reclassified subsequently to profit or loss	1186		
2.Entries that may be reclassified subsequently to profit or loss	1187	-103.179	(44.470)
a.Disposable group financial assets classified as held for sale	1181		
b.Hedge operations	1182		
c.Exchange differences	1184	(103.179)	(44.470)
d.Others	1183		
EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)	1189	788.246	761.977
A.3)MINORITY INTERESTS	1193	507.317	501.329
B)NON CURRENT LIABILITIES	1120	1.416.297	1.369.236
1.Capital grants	1117	14.733	14.406
2.Non current provisions	1115	153.226	147.108
3.Non current financial liabilities:	1116	1.054.605	1.015.899
a) Payable to credit entities and debentures or other marketable debt	1131	1.054.605	1.015.899
b) Other financial liabilities	1132		
4.Deferred tax liabilities	1118	88.980	87.207
5.Other non-current liabilities	1135	104.753	104.616
C)CURRENT LIABILITIES	1130	1.583.906	1.444.195
1.Disposables group liabilities classified as held for sale	1121	1.760	1.753
2.Short term provisions	1122	21.379	21.474
3.Current financial liabilities:	1123	188.249	229.982
a)Payable to credit entities and debentures or other marketable debt	1133	176.406	215.084
b)Other financial liabilities	1134	11.843	14.898
4.Trade and other payables:	1124	1.214.755	1.029.158
a)Suppliers	1125	1.054.256	891.345
b)Other accounts payable	1126	83.766	65.659
c)Current tax liabilities	1127	76.733	72.154
5.Othes current liabilities	1136	157.763	161.828
TOTAL EQUITY AND LIABILITIES (A+B+C)	1200	4.295.766	4.076.737

IV.SELECTED FINANCIAL INFORMATION
7.CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euros

		CURRENT PERIOD		PREVIOUS PERIOD		YTD ACTUAL		YTD PREVIOUS	
		(2º SEMESTER)		(2º SEMESTER)		30/06/2017		30/06/2016	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenue	1205					1.794.026	100,00	1.349.483	100,00
(+/-) Change in inventories of finished goods and work in progress	1206					19.595	1,09	290	0,02
(+) Capitalized expenses of in-house work on fixed assets	1207								
(-) Supplies	1208					(1.014.315)	(56,54)	(743.031)	(55,06)
(+) Other operating revenues	1209					33.446	1,86	39.058	2,89
(+) Employee benefit expenses	1217					(377.659)	(21,05)	(304.382)	(22,56)
(-) Other operating expenses	1210					(183.300)	(10,22)	(140.594)	(10,42)
(-) Fixed assets amortisation and depreciation	1211					(78.057)	(4,35)	(62.063)	(4,60)
(+) Grants taken to profit and losses, and other	1212								
(+/-) Impairment and profit from assets disposal	1214								
(+/-) Other results	1215								
= OPERATING PROFIT	1245					193.736	10,80	138.761	10,28
(+) Financial Income	1250					2.758	0,15	3.182	0,24
(-) Financial Expenses	1251					(24.209)	(1,35)	(22.250)	(1,65)
(+/-) Fair value variation in financial instruments	1252					-	-	993	0,07
(+/-) Exchange differences	1254					(3.780)	(0,21)	(89)	(0,01)
(+/-) Deterioration and profit from assets disposal	1255								
= FINANCIAL RESULT	1256					(25.231)	(1,41)	(18.164)	(1,35)
(+/-) Profit from companies applying the equity method	1253					3.435	0,19	415	0,03
= PROFIT BEFORE TAXES	1265					171.940	9,58	121.012	8,97
(+/-) Income tax	1270					(36.149)	(2,01)	(24.737)	(1,83)
= PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES	1280					135.791	7,57	96.275	7,13
(+/-) Loss on discontinued activities after taxes	1285					(275)	(0,02)	182	0,01
= CONSOLIDATED PROFIT FOR THE YEAR	1288					135.516	7,55	96.457	7,15
a) Profit attributable to parent company	1300					115.065	6,41	82.564	6,12
b) Profit attributable to minority interests	1289					20.451	1,14	13.893	1,03

PROFIT PER SHARE				Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290			0,89	0,64
Diluted	1295			0,89	0,64

IV.SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

		CURRENT PERIOD 30/06/2017	CURRENT PERIOD 30/06/2016
A) CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)	1435	248.778	173.181
1. Income/(loss) before taxes	1405	171.940	121.012
2. Adjustments:	1410	107.282	81.630
(+) Assets depreciation and amortization	1411	78.057	62.063
(+/-) Other adjustments (net)	1412	29.225	19.567
3. Variation in working capital	1415	9.674	2.169
4. Other cash flow from operating activities	1420	(40.118)	(31.630)
(-) Interest paid	1421	(20.671)	(15.799)
(-) Dividends payments and remunerations of other equity instruments	1430		
(+) Dividends collection	1422		
(+) Interest received	1423	2.371	2.398
(+/-) Income tax collection/(payment)	1424	(21.818)	(18.229)
(+/-) Other operating activities/payments	1425		
B) CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)	1460	(303.731)	(231.945)
1. Investment payments:	1440	(307.417)	(232.930)
(-) Group and associated companies, and business units	1441	(107.386)	(48.333)
(-) Tangible and intangible assets, and real estate investments	1442	(156.827)	(89.155)
(-) Other financial assets	1443		
(-) Other assets	1444	(43.204)	(95.442)
2. Collections from divestitures:	1450	3.686	985
(+) Group and associated companies, and business units	1451	2.700	
(+) Property, plant and equipment, and intangible assets, and real estate invest	1452	1.698	2.990
(+) Other financial assets	1453	-712	-2.005
(+) Other assets	1454		
3. Other cash flow from investment activities	1455	-	-
(+) Dividend collection	1456		
(+) Interest collection	1457		
(+/-) Other collection/ (payments) from investment activities	1458		
C) CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)	1490	(20.195)	156.105
1. Collection and (payments) from equity instruments	1470	(4.526)	156.231
(+) Issues	1471	-	156.231
(-) Depreciation and amortization	1472		
(-) Acquisition	1473	(4.526)	
(+) Disposal	1474		
2. Collections and (payments) from financial liabilities instruments:	1480	9.286	21.394
(+) Issues	1481	162.252	129.173
(-) Refunds and amortization	1482	(152.966)	(107.779)
3. Dividends payments and remunerations of other equity instruments	1485	(25.800)	(20.640)
4. Other cash flow from financing activities	1486	845	(880)
(-) Interest payments	1487		
(+/-) Other collections/(payments) from financing activities	1488	845	(880)
D) EXCHANGE VARIATION EFFECT	1492	(2.368)	2.587
E) NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)	1495	(77.516)	99.928
F) CASH AND EQUIVALENT BEGINNING OF THE PERIOD	1499	372.550	261.011
G) CASH AND EQUIVALENT END OF THE PERIOD (E+F)	1500	295.034	360.939
CASH COMPOSITION END OF THE PERIOD		CURRENT PERIOD 30/06/2017	CURRENT PERIOD 30/06/2016
(+) Cash and equivalents	1550	253.242	279.852
(+) Other financial assets	1552	41.792	81.087
(-) Minus: Demand refundable bank overdraft	1553		
TOTAL CASH AND EQUIVALENTS END OF THE PERIOD	1600	295.034	360.939