



## **TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION**

### **DISCLOSURE OF A RELEVANT EVENT**

Following article 17 of Regulation (EU) 596/2014 on Market Abuse, article 228 of the Royal Legislative Decree Law 4/2015, dated October 23, on the Securities' Market and applicable legislation, CIE Automotive, S.A. (hereinafter, the “**CIE Automotive**” or the “**Company**”) informs:

- 1.- ACEK DESARROLLO Y GESTION INDUSTRIAL, S.L. has tendered its resignation as member of the Board of Directors of the Company as a consequence of a partial divestment of its stake in the Company. CIE Automotive expressly thanks ACEK DESARROLLO Y GESTION INDUSTRIAL, S.L. and its representative, Mr. Francisco López-Peña for their respective contribution.
- 2.- The Board of Directors of the Company has resolved to facilitate the participation of 67 members of its top management (no executive director nor any other member of the Board of Directors being part thereto) in the share capital of CIE Automotive. Pursuant to section 150 of the Spanish Companies' Act, the Company shall facilitate a loan for the purchase of shares of CIE Automotive (in different amounts as per the top Management respective position and responsibility). The loan shall mature in five years and requires such members of the top management to remain employees in such period. The purpose of the plan is to bind the top Management with the increase of value within this term and to create incentives to maximise, as well, the value to the shareholders.

Bilbao, March 21, 2018.  
Roberto Alonso Ruiz.  
Secretary to the Board of Directors.