

IV.SELECTED FINANCIAL INFORMATION

6.CONSolidated BALANCE SHEET (ADOPTED IFRS)

Units: Thousand Euros

ASSETS		CURRENT PERIOD	PREVIOUS PERIOD
		30/06/2018	31/12/2017
A)NON CURRENT ASSETS	1040	2.524.913	2.921.173
1.Intangible assets:	1030	1.036.570	1.369.815
a)Goodwill	1031	1.016.876	1.303.403
b) Other intangible assets	1032	19.694	66.412
2.Property, plant and equipment	1033	1.256.012	1.271.158
3.Real estate Investments	1034	0	0
4. Investments in associates	1035	4.445	15.018
5.Non current financial assets	1036	36.220	17.701
6.Deferred tax assets	1037	180.089	231.069
7. Other non current assets	1038	11.577	16.412
B)CURRENT ASSETS	1085	2.197.676	1.558.690
1.Disposable group assets classified as held-for-sale	1050	1.050.312	6.620
2. Inventories	1055	405.487	450.218
3.Trade and other receivables:	1060	426.262	706.953
a) Trade receivables	1061	350.782	560.642
b) Other trade receivables	1062	24.534	49.695
c) Current tax assets	1063	50.946	96.616
4.Other financial current assets	1070	54.536	89.444
5.Other current assets	1075	10.119	16.007
6.Cash and cash equivalents	1072	250.960	289.448
TOTAL ASSETS (A+B)	1100	4.722.589	4.479.863

EQUITY AND LIABILITIES		CURRENT PERIOD	CURRENT PERIOD
		30/06/2018	31/12/2017
A)EQUITY (A.1+A.2+A.3)	1195	966.189	1.336.913
A.1) SHAREHOLDERS' EQUITY	1180	629.339	952.424
1.Capital	1171	32.250	32.250
a) Share Capital	1161	32.250	32.250
b)Minus: uncalled share Capital	1162	0	0
2.Share premium	1172	152.171	152.171
3.Reserves	1173	306.525	593.170
4.Minus: Treasury stock	1174	0	(4.526)
5.Retained earnings	1178		0
6.Other shareholders contributions	1179		0
7.Income for the year attributable to parent company	1175	138.393	215.408
8.Minus: Interim dividend	1176	0	(36.049)
9.Other equity instruments	1177		
A.2.)ACCRUALS FROM VALUE CHANGES	1188	-175.657	(137.967)
1.Entries that may not be reclassified subsequently to profit or loss	1186		
2.Entries that may be reclassified subsequently to profit or loss	1187	-175.657	(137.967)
a.Disposable group financial assets classified as held for sale	1181		
b.Hedge operations	1182		
c.Exchange differences	1184	(175.657)	(137.967)
d.Others	1183		
EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)	1189	453.682	814.457
A.3)MINORITY INTERESTS	1193	512.507	522.456
B)NON CURRENT LIABILITIES	1120	1.336.769	1.329.646
1.Capital grants	1117	14.321	14.819
2.Non current provisions	1115	138.159	153.894
3.Non current financial liabilities:	1116	1.039.249	982.247
a) Payable to credit entities and debentures or other marketable debt	1131	1.039.249	982.247
b) Other financial liabilities	1132		0
4.Deferred tax liabilities	1118	70.231	85.480
5.Other non-current liabilities	1135	74.809	93.206
C)CURRENT LIABILITIES	1130	2.419.631	1.813.304
1.Disposables group liabilities classified as held for sale	1121	737.267	1.765
2.Short term provisions	1122	26.142	64.480
3.Current financial liabilities:	1123	256.062	251.484
a)Payable to credit entities and debentures or other marketable debt	1133	246.637	242.642
b)Other financial liabilities	1134	9.425	8.842
4.Trade and other payables:	1124	876.448	1.329.586
a)Suppliers	1125	741.591	1.140.269
b)Other accounts payable	1126	69.963	77.829
c)Current tax liabilities	1127	64.894	111.488
5.Othes current liabilities	1136	523.712	165.989
TOTAL EQUITY AND LIABILITIES (A+B+C)	1200	4.722.589	4.479.863

IV.SELECTED FINANCIAL INFORMATION

7.CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euros

		CURRENT PERIOD		PREVIOUS PERIOD		YTD ACTUAL		YTD PREVIOUS	
		(2º SEMESTER)		(2º SEMESTER)		30/06/2018		30/06/2017	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenue	1205					1.566.653	100,00	1.471.058	100,00
(+/-) Change in inventories of finished goods and work in progress	1206					9.826	0,63	19.595	1,33
(+) Capitalized expenses of in-house work on fixed assets	1207								
(-) Supplies	1208					(942.889)	(60,18)	(867.036)	(58,94)
(+) Other operating revenues	1209					73.990	4,72	32.003	2,18
(+) Employee benefit expenses	1217					(284.954)	(18,19)	(268.750)	(18,27)
(-) Other operating expenses	1210					(145.087)	(9,26)	(138.638)	(9,42)
(-) Fixed assets amortisation and depreciation	1211					(67.921)	(4,34)	(69.526)	(4,73)
(+) Grants taken to profit and losses, and other	1212								
(+/-) Impairment and profit from assets disposal	1214								
(+/-) Other results	1215								
= OPERATING PROFIT	1245					209.618	13,38	178.706	12,15
(+) Financial Income	1250					2.219	0,14	2.410	0,16
(-) Financial Expenses	1251					(19.860)	(1,27)	(22.666)	(1,54)
(+/-) Fair value variation in financial instruments	1252					65	0,00	2.091	0,14
(+/-) Exchange differences	1254					(238)	(0,02)	(1.883)	(0,13)
(+/-) Deterioration and profit from assets disposal	1255								
= FINANCIAL RESULT	1256					(17.814)	(1,14)	(20.048)	(1,36)
(+/-) Profit from companies applying the equity method	1253					1.297	0,08	2.034	0,14
= PROFIT BEFORE TAXES	1265					193.101	12,33	160.692	10,92
(+/-) Income tax	1270					(41.970)	(2,68)	(35.738)	(2,43)
= PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES	1280					151.131	9,65	124.954	8,49
(+/-) Loss on discontinued activities after taxes	1285					13.513	0,86	10.562	0,72
= CONSOLIDATED PROFIT FOR THE YEAR	1288					164.644	10,51	135.516	9,21
a) Profit attributable to parent company	1300					138.393	8,83	115.065	7,82
b) Profit attributable to minority interests	1289					26.251	1,68	20.451	1,39
PROFIT PER SHARE						Amount (X,XX euros)		Amount (X,XX euros)	
Basic	1290					1,07		0,89	
Diluted	1295					1,07		0,89	

IV.SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

		CURRENT PERIOD 30/06/2018	CURRENT PERIOD 30/06/2017
A) CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)	1435	258.441	240.190
1. Income/(loss) before taxes	1405	193.101	160.692
2. Adjustments:	1410	88.372	95.159
(+) Assets depreciation and amortization	1411	67.921	69.526
(+/-) Other adjustments (net)	1412	20.451	25.633
3. Variation in working capital	1415	24.373	39.110
4. Other cash flow from operating activities	1420	(47.405)	(54.771)
(-) Interest paid	1421	(16.843)	(17.037)
(-) Dividends payments and remunerations of other equity instruments	1430		
(+) Dividends collection	1422		
(+) Interest received	1423	2.070	2.023
(+/-) Income tax collection/(payment)	1424	(33.648)	(31.424)
(+/-) Other operating activities/payments	1425	1.016	(8.333)
B) CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)	1460	(263.035)	(297.437)
1. Investment payments:	1440	(211.326)	(288.995)
(-) Group and associated companies, and business units	1441	(60.349)	(137.386)
(-) Tangible and intangible assets, and real estate investments	1442	(122.271)	(149.243)
(-) Other financial assets	1443	(28.706)	(2.366)
(-) Other assets	1444		
2. Collections from divestitures:	1450	3.280	3.950
(+) Group and associated companies, and business units	1451		2.700
(+) Property, plant and equipment, and intangible assets, and real estate investm	1452	3.280	1.250
(+) Other financial assets	1453		
(+) Other assets	1454		
3. Other cash flow from investment activities	1455	(54.989)	(12.392)
(+) Dividend collection	1456		
(+) Interest collection	1457		
(+/-) Other collection/ (payments) from investment activities	1458	(54.989)	(12.392)
C) CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)	1490	133.955	(17.901)
1. Collection and (payments) from equity instruments	1470	7.733	(4.526)
(+) Issues	1471	-	-
(-) Depreciation and amortization	1472		
(-) Acquisition	1473		(4.526)
(+) Disposal	1474	7.733	
2. Collections and (payments) from financial liabilities instruments:	1480	120.323	7.488
(+) Issues	1481	241.732	154.736
(-) Refunds and amortization	1482	(121.409)	(147.248)
3. Dividends payments and remunerations of other equity instruments	1485	(36.049)	(25.800)
4. Other cash flow from financing activities	1486	41.948	4.937
(-) Interest payments	1487		
(+/-) Other collections/(payments) from financing activities	1488	41.948	4.937
D) EXCHANGE VARIATION EFFECT	1492	(1.954)	(2.368)
E) NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)	1495	127.407	(77.516)
F) CASH AND EQUIVALENT BEGINNING OF THE PERIOD	1499	289.448	372.550
G) CASH AND EQUIVALENT END OF THE PERIOD (E+F)	1500	416.855	295.034
		CURRENT PERIOD	CURRENT PERIOD
		30/06/2018	30/06/2017
(+) Cash and equivalents	1550	361.410	253.242
(+) Other financial assets	1552	55.445	41.792
(-) Minus: Demand refundable bank overdraft	1553		
TOTAL CASH AND EQUIVALENTS END OF THE PERIOD	1600	416.855	295.034