

**IV.SELECTED FINANCIAL INFORMATION**  
**5.CONSolidated BALANCE SHEET (ADOPTED IFRS)**

Units:Thousand Euros

ASSETS		CURRENT PERIOD	CURRENT PERIOD
		30/06/2020	31/12/2019
<b>A)NON CURRENT ASSETS</b>	<b>1040</b>	3.642.930	3.636.901
1.Intangible assets:	<b>1030</b>	1.824.917	1.802.685
a)Goodwill	<b>1031</b>	1.789.631	1.765.521
b) Other intangible assets	<b>1032</b>	35.286	37.164
2.Property, plant and equipment	<b>1033</b>	1.532.834	1.523.483
3.Real estate Investments	<b>1034</b>	0	0
4.Investments in associates	<b>1035</b>	47.281	66.195
5.Non current financial assets	<b>1036</b>	48.436	49.123
a) At fair value with changes in results	<b>1047</b>	25.172	49.123
Of which "Designated in the initial moment"	<b>1041</b>	25.172	0
b) At fair value with changes in other comprehensive income	<b>1042</b>	0	0
Of which "Designated in the initial moment"	<b>1043</b>	0	0
c) At amortized cost	<b>1044</b>	23.264	0
6.Non-current derivatives	<b>1039</b>	0	0
a) Hedge	<b>1045</b>	0	0
b) Rest	<b>1046</b>	0	0
7.Deferred tax assets	<b>1037</b>	170.723	170.446
8. Other non current assets	<b>1038</b>	18.739	24.969
<b>B)CURRENT ASSETS</b>	<b>1085</b>	1.318.667	1.430.085
1.Disposable group assets classified as held-for-sale	<b>1050</b>	4.293	5.132
2. Inventories	<b>1055</b>	412.182	416.120
3.Trade and other receivables:	<b>1060</b>	358.027	413.291
a) Trade receivables	<b>1061</b>	239.588	329.337
b) Other trade receivables	<b>1062</b>	52.024	27.581
c) Current tax assets	<b>1063</b>	66.415	56.373
4.Current financial assets	<b>1070</b>	59.663	55.090
a) At fair value with changes in results	<b>1080</b>	0	55.090
Of which "Designated in the initial moment"	<b>1081</b>	0	0
b) At fair value with changes in other comprehensive income	<b>1082</b>	0	0
Of which "Designated in the initial moment"	<b>1083</b>	0	0
c) At amortized cost	<b>1084</b>	59.663	0
5.Current derivatives	<b>1076</b>	0	10
a) Hedge	<b>1077</b>	0	0
b) Rest	<b>1078</b>	0	10
6.Other current assets	<b>1075</b>	31.834	25.751
7.Cash and cash equivalents	<b>1072</b>	452.668	514.691
<b>TOTAL ASSETS (A+B)</b>	<b>1100</b>	4.961.597	5.066.986

EQUITY AND LIABILITIES		CURRENT PERIOD	CURRENT PERIOD
		30/06/2020	31/12/2019
<b>A)EQUITY (A.1+A.2+A.3)</b>	<b>1195</b>	1.051.067	1.234.974
<b>A.1) SHAREHOLDERS' EQUITY</b>	<b>1180</b>	969.191	1.011.097
1.Capital	<b>1171</b>	32.250	32.250
a) Share Capital	<b>1161</b>	32.250	32.250
b)Minus: uncalled share Capital	<b>1162</b>	0	0
2.Share premium	<b>1172</b>	152.171	152.171
3.Reserves	<b>1173</b>	785.299	586.931
4.Minus: Treasury stock	<b>1174</b>	-58826	0
5.Retained earnings	<b>1178</b>		
6.Other shareholders contributions	<b>1179</b>		
7.Income for the year attributable to parent company	<b>1175</b>	58.297	287.475
8.Minus: Interim dividend	<b>1176</b>	0 €	(47.730)
9.Other equity instruments	<b>1177</b>		
<b>A.2.)ACCRUALS FROM VALUE CHANGES</b>	<b>1188</b>	(282.888)	(169.529)
1.Entries that may not be reclassified subsequently to profit or loss	<b>1186</b>	0	0
a) Equity instruments with changes in other comprehensive income	<b>1185</b>		
b) Rest	<b>1190</b>		
2.Entries that may be reclassified subsequently to profit or loss	<b>1187</b>	(282.888)	(169.529)
a)Hedge operations	<b>1182</b>		
b) Exchange differences	<b>1184</b>	(282.888)	(169.529)
c) Participation in other comprehensive income for investments in joint ventures and others	<b>1192</b>		
d) Debt instruments at fair value with changes in other comprehensive income	<b>1191</b>		
e) Others	<b>1183</b>		
<b>EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)</b>	<b>1189</b>	686.303	841.568
<b>A.3)MINORITY INTERESTS</b>	<b>1193</b>	364.764	393.406
<b>B)NON CURRENT LIABILITIES</b>	<b>1120</b>	2.313.811	2.128.744
1.Capital grants	<b>1117</b>	18.637	9.791
2.Non current provisions	<b>1115</b>	225.802	231.958
3.Non current financial liabilities:	<b>1116</b>	1.737.386	1.596.212
a) Payable to credit entities and debentures or other marketable debt	<b>1131</b>	1.737.386	1.596.212
b) Other financial liabilities	<b>1132</b>	0	0
4.Deferred tax liabilities	<b>1118</b>	127.002	129.027
5.Non-current derivatives	<b>1140</b>	31.199	19.895
a) Hedge	<b>1141</b>	12.260	11.876
b) Rest	<b>1142</b>	18.939	8.019
6.Other non-current liabilities	<b>1135</b>	173.785	141.861
<b>C)CURRENT LIABILITIES</b>	<b>1130</b>	1.596.719	1.703.268
1.Disposables group liabilities classified as held for sale	<b>1121</b>	3.650	3.986
2.Short term provisions	<b>1122</b>	85.504	66.736
3.Current financial liabilities:	<b>1123</b>	570.395	524.755
a)Payable to credit entities and debentures or other marketable debt	<b>1133</b>	570.395	524.755
b)Other financial liabilities	<b>1134</b>	0	0
4.Trade and other payables:	<b>1124</b>	766.237	923.109
a)Suppliers	<b>1125</b>	629.382	759.711
b)Other accounts payable	<b>1126</b>	89.397	99.183
c)Current tax liabilities	<b>1127</b>	47.458	64.215
5.Current derivatives	<b>1145</b>	50	19
a) Hedge	<b>1146</b>	50	19
b) Rest	<b>1147</b>	0	0
6.Othes current liabilities	<b>1136</b>	170.883	184.663
<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>1200</b>	4.961.597	5.066.986

**IV.SELECTED FINANCIAL INFORMATION**

**6.CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)**

Units: Thousand Euro

		YTD ACTUAL	YTD ACTUAL
		30/06/2020	30/06/2019
		Amount	Amount
(+) Net revenue	1205	1.208.237	1.702.444
(+/-) Change in inventories of finished goods and work in progress	1206	(6.055)	2.295
(+) Capitalized expenses of in-house work on fixed assets	1207	-	
(-) Supplies	1208	(708.593)	(1.011.655)
(+) Other operating revenues	1209	54.656	62.854
(+) Employee benefit expenses	1217	(272.678)	(304.876)
(-) Other operating expenses	1210	(122.062)	(143.058)
(-) Fixed assets amortisation and depreciation	1211	(63.351)	(81.430)
(+) Grants taken to profit and losses, and other	1212	-	
(+/-) Impairment of fixed assets	1214	-	
(+/-) Other results	1215	-	
<b>= OPERATING PROFIT</b>	<b>1245</b>	<b>90.154</b>	<b>226.574</b>
(+) Financial Income	1250		6.578
a) Interest income calculated according to the effective interest rate method	1262	6.259	6.578
b) Rest	1263		
(-) Financial Expenses	1251	(24.159)	(27.268)
(+/-) Fair value variation in financial instruments	1252	(10.777)	8.158
Result from the reclassification of financial assets at amortized cost to			
(+/-) financial assets at fair value	1258		
Result from the reclassification of financial assets at fair value with			
(+/-) changes in other comprehensive income to financial assets at fair value	1259		
(+/-) Exchange differences	1254	2.340	(77)
(+/-) Impairment and profit from financial assets disposal	1255		
(+/-) Result from disposals of financial instruments	1257		
a) Financial instruments at amortized cost	1260		
b) Other financial instruments	1261		
<b>= FINANCIAL RESULT</b>	<b>1256</b>	<b>(26.337)</b>	<b>(12.609)</b>
(+/-) Profit from companies applying the equity method	1253	1.348	2.041
<b>= PROFIT BEFORE TAXES</b>	<b>1265</b>	<b>65.165</b>	<b>216.006</b>
(+/-) Income tax	1270	(8.349)	(47.037)
<b>= PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES</b>	<b>1280</b>	<b>56.816</b>	<b>168.969</b>
(+/-) Loss on discontinued activities after taxes	1285	55	(316)
<b>= CONSOLIDATED PROFIT FOR THE YEAR</b>	<b>1288</b>	<b>56.871</b>	<b>168.653</b>
a) Profit attributable to parent company	1300	58.297	150.079
b) Profit attributable to non-controlling interests	1289	(1.426)	18.574

<b>PROFIT PER SHARE</b>		Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290	0,46	1,16
Diluted	1295	0,46	1,16

## IV.SELECTED FINANCIAL INFORMATION

## 9. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

		CURRENT PERIOD 30/06/2020	PRIOR PERIOD 30/06/2019
<b>A) CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)</b>	<b>1435</b>	<b>6.384</b>	<b>294.243</b>
1. Income/(loss) before taxes	1405	65.165	216.006
2. Adjustments:	1410	84.252	84.756
(+) Assets depreciation and amortization	1411	63.351	81.430
(+/-) Other adjustments (net)	1412	20.901	3.326
3. Variation in working capital	1415	(104.506)	36.575
4. Other cash flow from operating activities	1420	(38.527)	(43.094)
(-) Interest paid	1421	(21.765)	(21.102)
(-) Dividends payments and remunerations of other equity instruments	1430	0	0
(+) Dividends collection	1422	0	0
(+) Interest received	1423	5.529	6.115
(+/-) Income tax collection/(payment)	1424	(21.393)	(23.960)
(+/-) Other operating activities/payments	1425	(898)	(4.147)
<b>B) CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)</b>	<b>1460</b>	<b>(153.847)</b>	<b>(789.333)</b>
1. Investment payments:	1440	(157.539)	(809.923)
(-) Group and associated companies, and business units	1441	(74.743)	(766.838)
(-) Tangible and intangible assets, and real estate investments	1442	(76.484)	(110.195)
(-) Other financial assets	1443	(6.312)	67.110
(-) Non-current assets and liabilities that have been classified as held for sale	1459	0	0
(-) Other assets	1444		
2. Collections from divestitures:	1450	2.831	20.578
(+) Group and associated companies, and business units	1451	0	18.669
(+) Property, plant and equipment, and intangible assets, and real estate investments	1452	2.831	1.909
(+) Other financial assets	1453	0	0
(+) Non-current assets and liabilities that have been classified as held for sale	1461	0	0
(+) Other assets	1454		
3. Other cash flow from investment activities	1455	861	12
(+) Dividend collection	1456	0	0
(+) Interest collection	1457	0	0
(+/-) Other collection/ (payments) from investment activities	1458	861	12
<b>C) CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)</b>	<b>1490</b>	<b>96.983</b>	<b>728.399</b>
1. Collection and (payments) from equity instruments	1470	(58.826)	0
(+) Issues	1471	0	0
(-) Depreciation and amortization	1472	0	0
(-) Acquisition	1473	(58.826)	0
(+) Disposal	1474	0	0
2. Collections and (payments) from financial liabilities instruments:	1480	167.779	786.563
(+) Issues	1481	493.199	845.985
(-) Refunds and amortization	1482	(325.420)	(59.422)
3. Dividends payments and remunerations of other equity instruments	1485	(47.730)	(39.990)
4. Other cash flow from financing activities	1486	35.760	(18.174)
(-) Interest payments	1487	0	0
(+/-) Other collections/(payments) from financing activities	1488	35.760	(18.174)
<b>D) EXCHANGE VARIATION EFFECT</b>	<b>1492</b>	<b>(11.635)</b>	<b>1.406</b>
<b>E) NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)</b>	<b>1495</b>	<b>(62.115)</b>	<b>234.715</b>
<b>F) CASH AND EQUIVALENT BEGINNING OF THE PERIOD</b>	<b>1499</b>	<b>515.926</b>	<b>250.582</b>
<b>G) CASH AND EQUIVALENT END OF THE PERIOD (E+F)</b>	<b>1500</b>	<b>453.811</b>	<b>485.297</b>
		CURRENT PERIOD 30/06/2020	PRIOR PERIOD 30/06/2019
CASH COMPOSITION END OF THE PERIOD			
(+) Cash and equivalents	1550	235.095	220.863
(+) Other financial assets	1552	218.716	264.434
(-) Minus: Demand refundable bank overdraft	1553		
<b>TOTAL CASH AND EQUIVALENTS END OF THE PERIOD</b>	<b>1600</b>	<b>453.811</b>	<b>485.297</b>